

In The Name of God, The Most Beneficent, The Most Merciful

July 10, 2017

Fatwa – Legal Endorsement

Global Iman Fund – Global Growth Assets Inc.

The Islamic Finance Advisory Board is an independent non-profit body, engaged in the promotion of Islamic Finance in Canada. We bring collective expertise of our scholars in providing sharia compliant alternatives to conventional financial products.

The Board is pleased to oversee Global Growth Asset Inc. in developing financial products that allow the Canadian Muslim community and other faith-based groups to purchase investments on “Sharia Compliant” basis. Such products are developed after close scrutiny of the Sharia principals and the local Canadian laws making sure that the products comply with both standards. The Board has worked with the Iman Fund management and has provided its expertise to develop interest-free investment options.

The Board endorses Iman Fund as being “Sharia Compliant” to the best of our knowledge as outlined in Iman Fund’s current prospectus. The investment objective of the Fund clearly states that investments will be made according to Islamic investment principles. Each product offered by Global Growth Assets Inc. will be given an independent ruling by the Board. Our certification of compliance is given in order to offer Canadian Muslims peace of mind and reassurance that they are following the teachings of their faith whenever they consider interest-free investment options.

In addition to product advisory, one of the main functions of the Board is to conduct regular audits to ensure that Iman Fund offered by Global Growth Assets Inc. continues to remain Sharia compliant.

On behalf of the Board we wish Global Growth Assets Inc. and our fellow Canadian Muslims our sincerest regards,

Was-Salam,



Dr. Mohammad Iqbal Al-Nadvi
Chairman/Shariah Scholar



Dr. Hamid Slimi
Shariah Scholar



Sheikh Nafees Bhayat
Shariah Scholar